



**SUMMARY OF BENEFITS FOR THE
THE BARGAINING COUNCIL FOR THE CONTRACT CLEANING INDUSTRY PROVIDENT FUND**

The Fund is an approved Provident Fund, which is registered with both the Financial Services Board and the South African Revenue Services

FSB APPROVAL NUMBER: 12/8/32184
SARS APPROVAL NUMBER: 18/20/4/37080

<u>ELIGIBILITY</u>	PROVIDENT FUND														
<u>CONTRIBUTIONS – MEMBER</u>	5% of basic earnings towards Retirement benefits PLUS 3% of basic earnings towards Insured benefits and costs														
<u>CONTRIBUTIONS – COMPANY</u>	5% of basic earnings towards Retirement benefits PLUS 3% of basic earnings towards Insured benefit and costs														
<u>RETIREMENT – AGE</u>	55 – 65														
<u>RETIREMENT – BENEFIT</u>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, PLUS All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest														
<u>RESIGNATION OR DISMISSAL BENEFIT</u>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, PLUS All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest														
<u>RETRENCHMENT OR REDUNDANCY BENEFIT</u>	All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, PLUS All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest														
<u>DEATH BENEFIT</u>	2 x the member's Annual basic earnings effective 1 January 2008 PLUS All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, PLUS All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest														
<u>PERMANENT AND TOTAL DISABILITY BENEFIT</u>	1 x the member's Annual basic earnings PLUS All the Retirement contributions paid by the member plus interest whilst he/she was a member of the fund, PLUS All the Retirement contributions paid by the Company towards the member's retirement benefit, plus interest														
<u>FUNERAL BENEFIT effective 1 February 2008</u>	<table border="0"> <tr> <td>Member</td> <td>R10 000</td> </tr> <tr> <td>Spouse</td> <td>R10 000</td> </tr> <tr> <td>Children 14 - 21</td> <td>R10 000</td> </tr> <tr> <td>Children 6 – 13</td> <td>R5 000</td> </tr> <tr> <td>Children 1 – 5</td> <td>R2 500</td> </tr> <tr> <td>Children 0 – 11 mth</td> <td>R1 250</td> </tr> <tr> <td>Stillborn</td> <td>R1 250</td> </tr> </table> <p>Please note that children over the age of 21 years who are studying fulltime or who are mentally disabled will be covered under this policy up to the age of 25 years. Proof of education and disablement must be provided at date of death.</p>	Member	R10 000	Spouse	R10 000	Children 14 - 21	R10 000	Children 6 – 13	R5 000	Children 1 – 5	R2 500	Children 0 – 11 mth	R1 250	Stillborn	R1 250
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N.B. All particulars are provided for information purposes only and no liability can be held against the Fund, the Company, or the Administrators with regard to this statement, as all rights of members are embodied in the official Rules and Policies of the Fund.